

A BILL

FOR AN ACT PROTECTING DEPOSITORS AND CREDITORS OF BANKS, AND PUNISHING THE OFFICERS AND AGENTS THEREOF FOR NEGLIGENCE OR MISCONDUCT IN CERTAIN CASES.

SECTION 1. *Be it enacted by the General Assembly of the State of Iowa,* That any president,
2 cashier, director, book-keeper, or other officer or agent of any bank incorporated under the
3 laws of this state; or any private bank, whether incorporated or not, and whether of issue
4 or deposit, who shall knowingly overdraw his account with said bank for his private use or
5 benefit; or who shall issue to himself, or to another for his benefit, any loan from said bank
6 without leaving sufficient funds in said bank to pay the depositors or creditors thereof; or
7 who shall wrongfully purloin, embezzle, or convert to his own use, any money, bank bill or
8 note, the property of said bank, or of any depositor thereof; or who shall wilfully make, or
9 cause to be made, any false entry in any of the books of said bank; or who shall knowingly
10 fail to make (if it be his duty to do so) any proper entry in said bank books at the time they
11 should be made; or who shall in any way misrepresent the condition or solvency of said
12 bank with intent to cheat or defraud said bank, or any depositor, creditor, or person dealing
13 therewith, shall in each and every such case be deemed guilty of a felony, and on conviction
14 thereof may be fined in any sum not exceeding five thousand dollars, or imprisoned in the
15 penitentiary for any period not exceeding five years, or by both such fine and imprisonment,
16 in the discretion of the court.